

Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes

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**PRESS RELEASE**

**Direct Tax Collections up to February, 2017 show Growth of 10.7%**

The Direct tax collections up to February, 2017 continues to show a steady growth trend. The collection net of refunds stands at **Rs. 6.17 lakh crore** which is **10.7 %** more than the net collections for the corresponding period last year. This collection is **72.9 %** of the total Budget Estimates for Direct Taxes for Financial Year 2016-17.

As regards the growth rates for Corporate Income Tax (CIT) and Personal Income Tax (PIT), in terms of gross revenue collections, the growth rate under CIT is **11.9%** while that under PIT (including STT) is **20.8 %**. However, after adjusting for refunds, the net growth in CIT collections is **2.6 %** while that in PIT collections is **19.5 %**. Refunds amounting to **Rs.1.48 lakh crore** have been issued during April 2016- February 2017, which is **40.2%** higher than the refunds issued during the corresponding period last year.

(Meenakshi J Goswami)  
Commissioner of Income Tax  
(Media and Technical Policy)  
Official Spokesperson, CBDT.