

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

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Press Release

Direct Tax Collections for January, 2017 show Growth of 10.79%

The Direct tax collections up to January 2017 show a consistent growth trend. The collection net of refunds stands at Rs. 5.82 lakh crore which is **10.79%** more than the net collections for the corresponding period last year. This collection is **68.7%** of the total Budget Estimates of Direct Taxes for Financial Year 2016-17.

As regards the growth rates for Corporate Income Tax (CIT) and Personal Income Tax (PIT), in terms of gross revenue collections, the growth rate under CIT is **11.7%** while that under PIT (including STT) is **21.0%**. However, after adjusting for refunds, the net growth in CIT collections is **2.9%** while that in PIT collections is **23.1%**. Refunds amounting to Rs.1.41 lakh crore have been issued during April 2016-January 2017, which is **41.0%** higher than the refunds issued during the corresponding period last year.

(Meenakshi J Goswami)
Commissioner of Income Tax
(Media & Technical Policy)
Official Spokesperson, CBDT.